

1538974 Alberta Ltd. 2019 Rate Base Results - Unaudited

1538974 Alberta Ltd

RBN: Consolidated Statement of Operations
For the Period Ending December 31, 2019

	2019 YTD Actual	2019 YTD Budget	2018 YTD Actual	Variance to Budget	Variance to 2018 Actual
Revenue					
Sale of goods and services	12,753,834	13,524,879	13,238,458	(771,045)	(484,624)
Other revenue	92,766	52,055	402,473	40,711	(309,708)
Penalties and interest income	116,931	155,947	164,005	(39,016)	(47,073)
	12,963,531	13,732,881	13,804,936	(769,350)	(841,404)
Expenses					
Water supply and waste management charges	(4,073,733)	(4,151,883)	(4,310,402)	78,150	236,670
Contracted Services	(3,334,519)	(2,962,935)	(2,733,380)	(371,584)	(601,139)
Amortization	(1,297,301)	(1,023,699)	(1,685,867)	(273,603)	388,566
Salaries, wages and benefits	(525,509)	(864,331)	(977,529)	338,822	452,020
Financing costs	(401,083)	(381,280)	(221,550)	(19,803)	(179,533)
Materials, goods and supplies	(488,252)	(667,247)	(680,088)	178,995	191,836
General and administrative expenses	(126,181)	(207,363)	(287,965)	81,182	161,784
Other expenses	(92,909)	-	(22,193)	(92,909)	(70,716)
	(10,339,487)	(10,258,737)	(10,918,974)	(80,750)	579,487
Admin and board expenses	(1,777,192)	(1,634,708)	(2,154,407)	(142,484)	377,215
Rate base net income (loss) for the year	846,852	1,839,436	731,554	(992,584)	115,298
Contributed assets	23,149	22,020	11,299	1,129	11,850
Contributed asset amortization	(2,035,401)	(2,010,116)	(883,723)	(25,285)	(1,151,677)
Offsite levy revenue	20,629	19,884	14,099	745	6,530
Offsite levy expense	(909,426)	(894,973)	(648,835)	(14,453)	(260,591)
Net income (loss) for the year	(2,054,197)	(1,023,749)	(775,607)	(1,030,448)	(1,278,590)

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 RBN: Summary Admin Statement of Operations
 For the Period Ending December 31, 2019

	<u>2019 YTD Actual</u>	<u>2019 YTD Budget</u>	<u>2018 YTD Actual</u>	<u>Variance to Budget</u>	<u>Variance to 2018 Actual</u>
Revenue					
Sale of goods and services	-	-	-	-	-
Other revenue	-	-	620	-	(620)
Interest income	33,032	26,400	50,711	6,632	(17,679)
	<u>33,032</u>	<u>26,400</u>	<u>51,331</u>	<u>6,632</u>	<u>(18,299)</u>
Expenses					
Water supply and waste management charges	-	-	-	-	-
Contracted services	(678,375)	(476,856)	(410,778)	(201,519)	(267,597)
Amortization	(159,204)	(36,660)	(30,816)	(122,544)	(128,388)
Salaries, wages and benefits	(653,415)	(705,778)	(1,306,185)	52,363	652,769
Financing costs	(28,511)	(13,528)	-	(14,983)	(28,511)
Materials, goods and supplies	(14,987)	(28,023)	(27,296)	13,036	12,309
General and administrative	(227,349)	(338,863)	(348,921)	111,514	121,572
Other expenses	(48,383)	(61,400)	(81,742)	13,017	33,359
	<u>(1,810,224)</u>	<u>(1,661,108)</u>	<u>(2,205,738)</u>	<u>(149,116)</u>	<u>395,514</u>
Rate base net income (loss)	<u><u>(1,777,192)</u></u>	<u><u>(1,634,708)</u></u>	<u><u>(2,154,407)</u></u>	<u><u>(142,484)</u></u>	<u><u>377,215</u></u>
Contributed assets	-	-	-	-	-
Contributed asset amortization	-	-	-	-	-
Offsite levy revenue	-	-	-	-	-
Offsite levy expense	-	-	-	-	-
Net income (loss) for the year	<u><u>(1,777,192)</u></u>	<u><u>(1,634,708)</u></u>	<u><u>(2,154,407)</u></u>	<u><u>(142,484)</u></u>	<u><u>377,215</u></u>

1538974 Alberta Ltd
 RBN: Water Statement of Operations
 For the Period Ending December 31, 2019

	2019 YTD Actual	2019 YTD Budget	2018 YTD Actual	Variance to Budget	Variance to 2018 Actual
Revenue					
Sale of goods and services	4,565,488	5,076,815	4,886,520	(511,327)	(321,032)
Other revenue	-	-	1,193	-	(1,193)
Penalties and interest income	114,010	155,947	164,005	(41,937)	(49,995)
	<u>4,679,498</u>	<u>5,232,762</u>	<u>5,051,718</u>	<u>(553,264)</u>	<u>(372,220)</u>
Expenses					
Water supply charges	(1,540,757)	(1,676,846)	(2,137,852)	136,089	597,095
Contracted Services	(1,190,629)	(1,219,425)	(1,157,937)	28,796	(32,691)
Amortization	(393,038)	(259,879)	(616,577)	(133,159)	223,539
Salaries, wages and benefits	(24,856)	(42,826)	(132,583)	17,970	107,727
Financing costs	-	-	-	-	-
Materials, goods and supplies	(78,350)	(102,907)	(95,745)	24,557	17,395
General and administrative expenses	(29,922)	(31,373)	(50,024)	1,451	20,103
Other expenses	-	-	(8,722)	-	8,722
	<u>(3,257,551)</u>	<u>(3,333,256)</u>	<u>(4,199,441)</u>	<u>75,705</u>	<u>941,890</u>
Admin and board expenses	(641,520)	(622,887)	(798,349)	(18,633)	156,829
Rate base net income (loss) for the year	<u>780,427</u>	<u>1,276,619</u>	<u>53,929</u>	<u>(496,192)</u>	<u>726,498</u>
Contributed assets	9,836	9,300	4,543	536	5,293
Contributed asset amortization	(402,372)	(452,926)	(121,254)	50,554	(281,118)
Offsite levy revenue	7,102	6,360	4,767	742	2,335
Offsite levy expense	(203,129)	(199,107)	(208,002)	(4,022)	4,873
Net income (loss) for the year	<u>191,864</u>	<u>640,246</u>	<u>(266,016)</u>	<u>(448,381)</u>	<u>457,881</u>

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RBN: Sanitary Statement of Operations
For the Period Ending December 31, 2019

	2019 YTD Actual	2019 YTD Budget	2018 YTD Actual	Variance to Budget	Variance to 2018 Actual
Revenue					
Sale of goods and services	5,038,167	5,269,700	5,189,052	(231,533)	(150,886)
Other revenue	10,789	-	350,981	10,789	(340,192)
Penalties and interest income	-	-	-	-	-
	5,048,955	5,269,700	5,540,033	(220,745)	(491,078)
Expenses					
Waste water charges	(1,967,433)	(1,958,456)	(1,762,676)	(8,977)	(204,757)
Contracted services	(1,195,914)	(1,203,083)	(1,126,926)	7,169	(68,988)
Amortization	(562,758)	(425,039)	(682,627)	(137,719)	119,869
Salaries, wages and benefits	(47,826)	(44,392)	(123,118)	(3,434)	75,292
Financing costs	(372,612)	(350,743)	(198,930)	(21,869)	(173,681)
Materials, goods and supplies	(305,703)	(281,934)	(307,841)	(23,769)	2,138
General and administrative expenses	(42,121)	(41,344)	(57,742)	(777)	15,621
Other expenses	(8,010)	-	(13,471)	(8,010)	5,461
	(4,502,376)	(4,304,991)	(4,273,331)	(197,385)	(229,045)
Admin and board expenses	(692,170)	(627,284)	(867,511)	(64,885)	175,341
Rate base net income (loss) for the year	(145,590)	337,425	399,191	(483,015)	(544,781)
Contributed assets	10,135	9,600	4,889	535	5,246
Contributed asset amortization	(1,387,051)	(1,287,697)	(607,066)	(99,354)	(779,985)
Offsite levy revenue	13,527	13,524	9,331	3	4,196
Offsite levy expense	(706,298)	(695,866)	(440,834)	(10,432)	(265,464)
Net income (loss) for the year	(2,215,277)	(1,623,014)	(634,488)	(592,263)	(1,580,789)

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RBN: Storm Statement of Operations
For the Period Ending December 31, 2019

	<u>2019 YTD Actual</u>	<u>2019 YTD Budget</u>	<u>2018 YTD Actual</u>	<u>Variance to Budget</u>	<u>Variance to 2018 Actual</u>
Revenue					
Sale of goods and services	1,252,529	1,263,953	1,284,071	(11,424)	(31,543)
Other revenue	-	-	-	-	-
Penalties and interest income	207	-	-	207	207
	<u>1,252,735</u>	<u>1,263,953</u>	<u>1,284,071</u>	<u>(11,218)</u>	<u>(31,336)</u>
Expenses					
Water supply and waste management charges	-	-	-	-	-
Contracted services	(391,222)	(413,693)	(318,213)	22,471	(73,009)
Amortization	(165,658)	(136,619)	(250,461)	(29,039)	84,803
Salaries, wages and benefits	(66,245)	(113,404)	(133,813)	47,159	67,569
Financing costs	-	-	-	-	-
Materials, goods and supplies	(1,173)	(2,157)	(13,203)	984	12,030
General and administrative	(9,428)	(8,876)	(18,536)	(552)	9,108
Other expenses	-	-	-	-	-
	<u>(633,726)</u>	<u>(674,749)</u>	<u>(734,227)</u>	<u>41,023</u>	<u>100,501</u>
Admin and board expenses	(171,740)	(150,456)	(197,375)	(21,284)	25,635
Rate base net income (loss) for the year	<u>447,270</u>	<u>438,748</u>	<u>352,470</u>	<u>8,522</u>	<u>94,800</u>
Contributed assets	3,178	3,120	1,866	58	1,312
Contributed asset amortization	(245,978)	(269,493)	(155,403)	23,515	(90,575)
Offsite levy revenue	-	-	-	-	-
Offsite levy expense	-	-	-	-	-
Net income (loss) for the year	<u>204,471</u>	<u>172,375</u>	<u>198,933</u>	<u>32,095</u>	<u>5,537</u>

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RBN: Solid Waste Collections Statement of Operations
For the Period Ending December 31, 2019

	2019 YTD Actual	2019 YTD Budget	2018 YTD Actual	Variance to Budget	Variance to 2018 Actual
Revenue					
Sale of goods and services	1,575,287	1,588,620	1,556,459	(13,333)	18,828
Other revenue	81,977	52,055	50,299	29,922	31,678
Penalties and interest income	2,376	-	-	2,376	2,376
	1,659,640	1,640,675	1,606,758	18,965	52,882
Expenses					
Garbage, recycling and organics disposal fees	(562,900)	(511,968)	(406,398)	(50,932)	(156,502)
Contracted services	(461,272)	(98,281)	(101,007)	(362,991)	(360,265)
Amortization	(118,158)	(169,274)	(119,863)	51,116	1,705
Salaries, wages and benefits	(323,286)	(536,541)	(427,108)	213,255	103,823
Financing costs	(27,251)	(30,537)	(22,620)	3,286	(4,632)
Materials, goods and supplies	(96,583)	(259,522)	(242,351)	162,939	145,768
General and administrative expenses	(41,490)	(65,165)	(107,275)	23,675	65,785
Other expenses	(84,899)	-	-	(84,899)	(84,899)
	(1,715,840)	(1,671,288)	(1,426,622)	(44,552)	(289,218)
Admin and board expenses	(227,523)	(195,300)	(240,311)	(32,223)	12,788
Rate base net income (loss) for the year	(283,722)	(225,912)	(60,174)	(57,810)	(223,548)
Contributed assets	-	-	-	-	-
Contributed asset amortization	-	-	-	-	-
Offsite levy revenue	-	-	-	-	-
Offsite levy expense	-	-	-	-	-
Net income (loss) for the year	(283,722)	(225,912)	(60,174)	(57,810)	(223,548)

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RBN: Recycle Centre Statement of Operations
For the Period Ending December 31, 2019

	2019 YTD Actual	2019 YTD Budget	2018 YTD Actual	Variance to Budget	Variance to 2018 Actual
Revenue					
Sale of goods and services	322,364	325,791	322,355	(3,427)	9
Other revenue	-	-	-	-	-
Penalties and interest income	338	-	-	338	338
	<u>322,702</u>	<u>325,791</u>	<u>322,355</u>	<u>(3,089)</u>	<u>347</u>
Expenses					
Garbage, recycling and organics disposal fees	(2,642)	(4,613)	(3,476)	1,971	834
Contracted services	(95,483)	(28,453)	(29,297)	(67,030)	(66,186)
Amortization	(57,690)	(32,888)	(16,339)	(24,802)	(41,350)
Salaries, wages and benefits	(63,297)	(127,168)	(160,906)	63,871	97,610
Financing costs	(1,220)	-	-	(1,220)	(1,220)
Materials, goods and supplies	(6,443)	(20,727)	(20,948)	14,284	14,505
General and administrative expenses	(3,221)	(60,605)	(54,388)	57,384	51,167
Other expenses	-	-	-	-	-
	<u>(229,995)</u>	<u>(274,454)</u>	<u>(285,354)</u>	<u>44,459</u>	<u>55,359</u>
Admin and board expenses	(44,240)	(38,781)	(50,862)	(5,459)	6,622
Rate base net income (loss) for the year	<u>48,467</u>	<u>12,556</u>	<u>(13,861)</u>	<u>35,911</u>	<u>62,329</u>
Contributed assets	-	-	-	-	-
Contributed asset amortization	-	-	-	-	-
Offsite levy revenue	-	-	-	-	-
Offsite levy expense	-	-	-	-	-
Net income (loss) for the year	<u>48,467</u>	<u>12,556</u>	<u>(13,861)</u>	<u>35,911</u>	<u>62,329</u>