

1538974 Alberta Ltd. 2020 Rate Base Results - Unaudited

1538974 Alberta Ltd

RBNl: Consolidated Statement of Operations
For the Period Ending December 31, 2020

	2020 YTD Actual	2020 YTD Budget	Variance to Budget	2019 YTD Actual	Variance to 2019 Actual
Revenue					
Sale of goods and services	12,923,693	12,896,416	27,277	12,753,834	169,859
Other revenue	542,888	65,182	477,706	92,766	450,122
Penalties and interest income	96,090	94,529	1,561	116,931	(20,841)
	13,562,672	13,056,127	506,545	12,963,531	599,140
Expenses					
Water supply and waste management charges	(4,510,257)	(4,538,781)	28,524	(4,073,733)	(436,525)
Contracted Services	(4,346,919)	(4,284,761)	(62,158)	(3,334,519)	(1,012,400)
Amortization	(1,294,303)	(1,357,683)	63,380	(1,297,301)	2,998
Salaries, wages and benefits	-	-	-	(525,509)	525,509
Financing costs	(243,668)	(400,169)	156,501	(401,083)	157,415
Materials, goods and supplies	(490,837)	(515,591)	24,754	(488,252)	(2,584)
General and administrative expenses	(99,717)	(167,453)	67,736	(126,181)	26,465
Other expenses	(25,935)	-	(25,935)	(92,909)	66,974
	(11,011,636)	(11,264,438)	252,802	(10,339,487)	(672,148)
Admin and board expenses	(1,352,844)	(1,312,864)	(39,980)	(1,777,192)	424,348
Rate base net income (loss) for the year	1,198,192	478,825	719,367	846,852	351,340
Contributed assets	186,441	66,787	119,654	23,149	163,293
Contributed asset amortization	(2,047,962)	(2,093,516)	45,554	(2,035,401)	(12,562)
Offsite levy revenue	29,072	21,672	7,400	20,629	8,443
Offsite levy expense	(769,717)	(881,248)	111,531	(909,426)	139,710
Net income (loss) for the year	(1,403,973)	(2,407,480)	1,003,507	(2,054,197)	650,224

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RBN: Summary Admin Statement of Operations
For the Period Ending December 31, 2020

	<u>2020 YTD</u> <u>Actual</u>	<u>2020 YTD</u> <u>Budget</u>	<u>Variance</u> <u>to Budget</u>	<u>2019 YTD</u> <u>Actual</u>	<u>Variance to</u> <u>2019 Actual</u>
Revenue					
Sale of goods and services	-	-	-	-	-
Other revenue	12,837	-	12,837	-	12,837
Interest income	22,572	30,000	(7,428)	33,032	(10,460)
	<u>35,410</u>	<u>30,000</u>	<u>5,410</u>	<u>33,032</u>	<u>2,378</u>
Expenses					
Water supply and waste management charges	-	-	-	-	-
Contracted services	(901,268)	(871,776)	(29,492)	(678,375)	(222,893)
Amortization	(58,991)	(45,717)	(13,274)	(159,204)	100,213
Salaries, wages and benefits	(86,257)	(53,998)	(32,259)	(653,415)	567,159
Financing costs	(27,148)	(10,951)	(16,197)	(28,511)	1,362
Materials, goods and supplies	(1,998)	(12,188)	10,190	(14,987)	12,989
General and administrative	(147,369)	(279,146)	131,777	(227,349)	79,980
Other expenses	(10,088)	(69,088)	59,000	(48,383)	38,295
Sublease loss on disposal	(155,135)	-	(155,135)	-	(155,135)
	<u>(1,388,254)</u>	<u>(1,342,864)</u>	<u>(45,390)</u>	<u>(1,810,224)</u>	<u>421,970</u>
Rate base net income (loss)	<u>(1,352,844)</u>	<u>(1,312,864)</u>	<u>(39,980)</u>	<u>(1,777,192)</u>	<u>424,348</u>
Contributed assets	-	-	-	-	-
Contributed asset amortization	-	-	-	-	-
Offsite levy revenue	-	-	-	-	-
Offsite levy expense	-	-	-	-	-
Net income (loss) for the year	<u>(1,352,844)</u>	<u>(1,312,864)</u>	<u>(39,980)</u>	<u>(1,777,192)</u>	<u>424,348</u>

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1538974 Alberta Ltd
RBN: Water Statement of Operations
For the Period Ending December 31, 2020

	<u>2020 YTD Actual</u>	<u>2020 YTD Budget</u>	<u>Variance to Budget</u>	<u>2019 YTD Actual</u>	<u>Variance to 2019 Actual</u>
Revenue					
Sale of goods and services	4,688,764	4,642,950	45,814	4,565,488	123,275
Other revenue	-	-	-	-	-
Penalties and interest income	92,572	94,529	(1,957)	114,010	(21,438)
	<u>4,781,335</u>	<u>4,737,479</u>	<u>43,856</u>	<u>4,679,498</u>	<u>101,837</u>
Expenses					
Water supply charges	(1,651,977)	(1,457,776)	(194,201)	(1,540,757)	(111,220)
Contracted Services	(979,795)	(1,282,610)	302,815	(1,190,629)	210,834
Amortization	(386,126)	(418,430)	32,304	(393,038)	6,913
Salaries, wages and benefits	-	-	-	(24,856)	24,856
Financing costs	-	-	-	-	-
Materials, goods and supplies	(94,884)	(99,683)	4,799	(78,350)	(16,534)
General and administrative expenses	(29,556)	(32,064)	2,508	(29,922)	366
Other expenses	-	-	-	-	-
	<u>(3,142,337)</u>	<u>(3,290,563)</u>	<u>148,226</u>	<u>(3,257,551)</u>	<u>115,214</u>
Admin and board expenses	(476,927)	(476,379)	(548)	(641,520)	164,593
Rate base net income (loss) for the year	<u>1,162,072</u>	<u>970,537</u>	<u>191,535</u>	<u>780,427</u>	<u>381,644</u>
Contributed assets	13,053	9,288	3,765	9,836	3,217
Contributed asset amortization	(404,452)	(402,130)	(2,322)	(402,372)	(2,080)
Offsite levy revenue	8,741	8,136	605	7,102	1,640
Offsite levy expense	(194,837)	(189,877)	(4,960)	(203,129)	8,292
Net income (loss) for the year	<u>584,577</u>	<u>395,954</u>	<u>188,623</u>	<u>191,864</u>	<u>392,713</u>

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RBNl: Sanitary Statement of Operations
For the Period Ending December 31, 2020

	2020 YTD Actual	2020 YTD Budget	Variance to Budget	2019 YTD Actual	Variance to 2019 Actual
Revenue					
Sale of goods and services	5,077,842	5,085,486	(7,644)	5,038,167	39,676
Other revenue	446,676	-	446,676	10,789	435,887
Penalties and interest income	-	-	-	-	-
	5,524,518	5,085,486	439,032	5,048,955	475,563
Expenses					
Waste water charges	(2,042,258)	(2,178,167)	135,909	(1,967,433)	(74,825)
Contracted services	(1,660,575)	(1,273,008)	(387,567)	(1,195,914)	(464,662)
Amortization	(592,950)	(564,325)	(28,625)	(562,758)	(30,192)
Salaries, wages and benefits	-	-	-	(47,826)	47,826
Financing costs	(223,076)	(375,695)	152,619	(372,612)	149,536
Materials, goods and supplies	(389,351)	(410,619)	21,268	(305,703)	(83,648)
General and administrative expenses	(41,134)	(39,930)	(1,204)	(42,121)	987
Other expenses	(25,935)	-	(25,935)	(8,010)	(17,925)
	(4,975,279)	(4,841,744)	(133,535)	(4,502,376)	(472,903)
Admin and board expenses	(551,057)	(511,373)	(39,684)	(692,170)	141,112
Rate base net income (loss) for the year	(1,819)	(267,631)	265,812	(145,590)	143,771
Contributed assets	13,352	9,588	3,764	10,135	3,217
Contributed asset amortization	(1,390,268)	(1,445,515)	55,247	(1,387,051)	(3,217)
Offsite levy revenue	20,331	13,536	6,795	13,527	6,804
Offsite levy expense	(574,880)	(691,371)	116,491	(706,298)	131,418
Net income (loss) for the year	(1,933,284)	(2,381,393)	448,109	(2,215,277)	281,993

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 RBNI: Storm Statement of Operations
 For the Period Ending December 31, 2020

	<u>2020 YTD Actual</u>	<u>2020 YTD Budget</u>	<u>Variance to Budget</u>	<u>2019 YTD Actual</u>	<u>Variance to 2019 Actual</u>
Revenue					
Sale of goods and services	1,218,814	1,217,811	1,003	1,252,529	(33,715)
Other revenue	-	-	-	-	-
Penalties and interest income	276	-	276	207	70
	<u>1,219,090</u>	<u>1,217,811</u>	<u>1,279</u>	<u>1,252,735</u>	<u>(33,645)</u>
Expenses					
Water supply and waste management charges	-	-	-	-	-
Contracted services	(518,150)	(537,342)	19,192	(391,222)	(126,928)
Amortization	(165,054)	(169,166)	4,112	(165,658)	604
Salaries, wages and benefits	-	-	-	(66,245)	66,245
Financing costs	-	-	-	-	-
Materials, goods and supplies	-	-	-	(1,173)	1,173
General and administrative	(19,458)	(5,684)	(13,774)	(9,428)	(10,030)
Other expenses	-	-	-	-	-
	<u>(702,662)</u>	<u>(712,192)</u>	<u>9,530</u>	<u>(633,726)</u>	<u>(68,936)</u>
Admin and board expenses	(121,601)	(122,457)	856	(171,740)	50,138
Rate base net income (loss) for the year	<u>394,827</u>	<u>383,162</u>	<u>11,665</u>	<u>447,270</u>	<u>(52,443)</u>
Contributed assets	160,037	3,072	156,965	3,178	156,859
Contributed asset amortization	(253,242)	(245,871)	(7,371)	(245,978)	(7,264)
Offsite levy revenue	-	-	-	-	-
Offsite levy expense	-	-	-	-	-
Net income (loss) for the year	<u>301,622</u>	<u>140,363</u>	<u>161,259</u>	<u>204,471</u>	<u>97,151</u>

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RBN: Solid Waste Collections Statement of Operations
For the Period Ending December 31, 2020

	2020 YTD Actual	2020 YTD Budget	Variance to Budget	2019 YTD Actual	Variance to 2019 Actual
Revenue					
Sale of goods and services	1,606,236	1,627,793	(21,557)	1,575,287	30,949
Other revenue	96,212	65,182	31,030	81,977	14,235
Penalties and interest income	2,963	-	2,963	2,376	587
	1,705,412	1,692,975	12,437	1,659,640	45,771
Expenses					
Garbage, recycling and organics disposal fees	(810,283)	(897,133)	86,850	(562,900)	(247,383)
Contracted services	(990,063)	(993,465)	3,403	(461,272)	(528,790)
Amortization	(101,386)	(195,107)	93,721	(118,158)	16,772
Salaries, wages and benefits	-	-	-	(323,286)	323,286
Financing costs	(20,160)	(24,474)	4,314	(27,251)	7,091
Materials, goods and supplies	(6,602)	(5,289)	(1,313)	(96,583)	89,981
General and administrative expenses	(6,232)	(40,708)	34,476	(41,490)	35,258
Other expenses	-	-	-	(84,899)	84,899
	(1,934,727)	(2,156,176)	221,449	(1,715,840)	(218,887)
Admin and board expenses	(170,111)	(170,238)	127	(227,523)	57,412
Rate base net income (loss) for the year	(399,426)	(633,439)	234,013	(283,722)	(115,703)
Contributed assets	-	44,839	(44,839)	-	-
Contributed asset amortization	-	-	-	-	-
Offsite levy revenue	-	-	-	-	-
Offsite levy expense	-	-	-	-	-
Net income (loss) for the year	(399,426)	(588,600)	189,174	(283,722)	(115,703)

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RBN: Recycle Centre Statement of Operations
For the Period Ending December 31, 2020

	2020 YTD Actual	2020 YTD Budget	Variance to Budget	2019 YTD Actual	Variance to 2019 Actual
Revenue					
Sale of goods and services	332,037	322,376	9,661	322,364	9,674
Other revenue	-	-	-	-	-
Penalties and interest income	279	-	279	338	(59)
	332,317	322,376	9,941	322,702	9,615
Expenses					
Garbage, recycling and organics disposal fees	(5,739)	(5,705)	(34)	(2,642)	(3,097)
Contracted services	(198,336)	(198,336)	-	(95,483)	(102,853)
Amortization	(48,787)	(10,655)	(38,132)	(57,690)	8,902
Salaries, wages and benefits	-	-	-	(63,297)	63,297
Financing costs	(432)	-	(432)	(1,220)	788
Materials, goods and supplies	-	-	-	(6,443)	6,443
General and administrative expenses	(3,337)	(49,067)	45,730	(3,221)	(116)
Other expenses	-	-	-	-	-
	(256,631)	(263,763)	7,132	(229,995)	(26,636)
Admin and board expenses	(33,148)	(32,417)	(731)	(44,240)	11,092
Rate base net income (loss) for the year	42,538	26,196	16,342	48,467	(5,929)
Contributed assets	-	-	-	-	-
Contributed asset amortization	-	-	-	-	-
Offsite levy revenue	-	-	-	-	-
Offsite levy expense	-	-	-	-	-
Net income (loss) for the year	42,538	26,196	16,342	48,467	(5,929)